BILL NO. R-94-6-/

RESOLUTION NO. Of - 42-94

A RESOLUTION amending Resolution R-19-91 to increase maximum deductions for "Residentially Distressed Areas"

WHEREAS, the Common Council adopted Resolution R-19-91 which provides that certain properties may be designated as "Residentially Distressed Areas" in accordance with I.C. 6-1.1-12.1; and

WHEREAS, Resolution R-19-91 established certain limits for tax deductions based upon the maximum assessed values allowed by Indiana Code at that time; and

WHEREAS, the Indiana General Assembly has amended I.C. 6-1.1-12.1-4.1 to raise the maximum levels; and

WHEREAS, this action was taken to make Indiana Code more reflective of current assessed values; and

WHEREAS, the Common Council believes that increasing the maximum deductions to reflect current circumstances is in the interest of revitalizing central city neighborhoods and improving affordable housing opportunities for Fort Wayne citizens.

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the amount of deduction that an owner of property in a Residentially Distressed Area is entitled to receive under I.C. 6-1.1-12.1 for a particular year equals the lesser of:

- A) The assessed value of the property after the rehabilitation or redevelopment has occurred; or
- B) The following amount:

Type of Dwelling	<u>Amount</u>
One (1) family dwelling	\$12,000
Two (2) family dwelling	\$17,000
Three (3) unit multi-family dwelling	\$25,000
Four (4) unit multi-family dwelling	\$32,000

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SECTION 2. That this resolution will apply to those properties individually designated as Residentially Distressed Areas under Chapter 153.03 as well as those properties within the three Residentially Distressed Areas designated in Ordinance R-62-93.

SECTION 3. That this resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor and all necessary publication.

Council Member

Approved as to Form and Legality

J. Timothy McCaulay, City Attorney

f			
Read the first time in ful seconded by, an title and referred to the Committ City Plan Commission for recommen due legal notice, at the Common C Building, Fort Wayne, Indiana, on of, 19 DATED:	d duly adopted ee on dation) and Pu ouncil Confere SANDRA	blic Hearing to nce Room 128, C , the o'clock E. KENNEDY, CI	nd time by (and the be) held after ity-County , day M., E.S.T. TY CLERK
AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES 5		*	4
EDMONDS			
GiaQUINTA			
HENRY			
LONG		<u> </u>	,
LUNSEY			
RAVINE	20 L		
SCHMIDT			
TALARICO			1
DATED: 7-12-94.		E. KENNEDY, CI	TY CLERK
Passed and adopted by the	Common Council	of the City of	Fort Wayne,
Indiana, as (ANNEXATION)	(APPROPRIATI	ON) (GENE	
,	ORDINANCE		()g-42-94.
on the 12th day of	July		
Dandes E. Kennedy	(SEA	Harrif Colon)
SANDRA E. KENNEDY, CITY CLERK	PRESID	ING OFFICER	
Presented by me to the May		of Fort Wayne,	- /
at the hour of 11:00 o	,///	,M., E.S.T.	
	6	Jandes E. A	Gennedy-
Approved and signed by me		E. KENNEDY CI	TY CLERK
19 , at the hour of :36	_o'clock_	A . M., E.S.T.	
		- 1 ALL	
•		LMKE, MAYOR	



MEMORANDUM

TO:

Members of the Common Council of the City of Fort Wayne

FROM:

Karen Goldner, Community Development Projects Administrator

DATE:

June 28, 1994

SUBJECT:

Resolution Amending Resolution R-19-91 To Increase Maximum Tax

1-94-06-16

Deductions for "Residentially Distressed Areas"

BACKGROUND:

In 1991, Council adopted procedures for allowing tax abatement on improvements to vacant residential property owned by local government. Last November, Council responded to a change in Indiana law by designating three Residentially Distressed Areas wherein abatements would be granted for residential improvements to privately owned proerpty. State law established limits to the assessed value allowed to be abated. These limits have been raised to reflect current assessed values.

SUMMARY:

This resolution raises the local limits to reflect current Indiana law. It will provide a greater incentive to property owners to make residential inventments in our older neighborhoods.

RECOMMENDATION:

Staff recommends adoption.

KG/amm

Attachments

DIGEST SHEET

- **TITLE OF ORDINANCE:** An ordinance amending Resolution R-19-91 to increase maximum deductions for "Residentially Distressed Areas"
- **DEPARTMENT REQUESTING ORDINANCE:** C&ED/Community Development Projects
- **SYNOPSIS OF ORDINANCE:** This ordinance amends the limits for tax deductions based upon the maximum assessed values allowed because of the amendment to the Indiana Code in 1994 to raise maximum levels in order to make these deduction limits more reflective of current assessed values.
- **EFFECT OF PASSAGE:** City code will be brought in line with the Indiana Code in terms of current assessed values and limitations on maximum tax deductions in "Residentially Distressed Areas."
- **EFFECT OF NON-PASSAGE:** City code will not reflect current assessed values and will not be in line with Indiana Code.

MONEY INVOLVED (Direct Cost, Expenditures, Savings): N/A.

ASSIGNED TO COMMITTEE:

BILL NO. R-94-06-16	R-94-06-16
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REPORT OF THE COMMITTEE ON FINANCE CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR ARCHIE L. LUNSEY DAVID C. LONG

WE, YOUR COMMITTEE ON	FINANCE	TO WHOM WAS
REFERRED AN (ORIXINAM) R-19-91 to increase max	XE) (RESOLUTION) <u>am</u> imum deductions for "Reside	ending Resolution ntially Distressed Areas"
AND BEG LEAVE TO REPO	(NESOLUTION) ORT BACK TO THE COMMON LUTION)	COUNCIL THAT SAID
DO PASS Lister Secretary Love Form	OO NOT PASS ABS	STAIN NO REC
tuo R Comm		

DATED: 7-12-94.

LEGAL NOTICE

Not:	ice is hereb	y given t	hat on	the	12th	day	of	
	July		19_9	4, the	Common Cou	incil of	the	City
of 1	Fort Wayne,	Indiana,	in a _	Regular		Session	did	pass
	following E					olution		
	MANXEX No.			tc	-wit:			
1	BILL NO.	R-94-6-/						./5
2					RESOLUTIO)N NO. <u>[</u>	7/-	42-7
3 4				UTION´ amen increase maxi				
5				entially Distre		7113		
6			a	G '' 1		D 10 01		
7				Council adop				
8	that certain	properties r	nay be	designated as	"Residentiall	y Distresse	ed Ar	eas" in
9	accordance	with I.C. 6-1.	.1-12.1;	and				
10	WHI	EREAS, Reso	olution I	R-19-91 establ	ished certain	imits for ta	ax ded	luctions
11	based upon	the maximum	ı assesse	d values allow	ed by Indiana	Code at the	nat tim	ne; and
12	WHI	EREAS, the I	Indiana (General Assem	bly has amend	ed I.C. 6-1	.1-12.1	1-4.1 to
13	raise the ma	aximum levels	s; and					
14	WHI	EREAS, this	action v	was taken to r	nake Indiana	Code more	reflec	ctive of
15 16	current asses	ssed values; a	and					
16 17	WHI	EREAS, the	Commo	on Council be	lieves that ir	creasing t	he ma	ıximum
18	deductions t	o reflect curre	ent circu	mstances is in	the interest of	f revitalizin	g cent	ral city
19				rdable housing				
20				IT RESOLVI				
21						COMMO		neid
22				YNE, INDIAN		C		
23				mount of ded				
24			trea is en	ititled to receiv	e under I.C. 6	-1.1-12.1 fc	or a pa	rticular
25	year equals	the lesser of:						
26	A)	The assess	sed valu	ue of the p	roperty after	the reha	bilitati	ion or
27 28		redevelopm	ent has	occurred; or				
28 29	B)	The followi	ing amou	ınt:		19		
30		Type of Dw	velling			Α	mount	<u>t</u>
31		One (1) fan	nily dwe	lling		\$	12,000)
32		Two (2) far	nily dwe	elling		\$	17,000)
		Three (3) u	nit multi	-family dwelli	ng	\$2	25,000)
		Four (4) un	it multi-	family dwellin	g	\$:	32,000)

1	SECTION 2.	That this resolution	i will apply to those properties indivi-	dually
2	designated as Reside	ntially Distressed Ar	reas under Chapter 153.03 as well as	those
3	properties within the t	hree Residentially Di	stressed Areas designated in Ordinance	R-62-
4	93.	·		
5			1 11 1 ' C II C and a Cfact from an	d ofter
6			shall be in full force and effect from an	
7	its passage and any	and all necessáry	approval by the Mayor and all nec	essary
8	publication.			
9			Donald J. Schmidt	
10			(2050)	
11			Council Member)
12		11 and an motion		
Rea laced on	d the third time in f its passage. PASSED	by the following	by Schmidt, and duly adopted, vote:	
AYE	S: Five		o Schmidt	
NAY	S: None	inta, Long, Ravin	e, beimzae	
	TAINED: None SENT: Four	m 1i.a		
	Edmonds, Long,	Lunsey, Talarico	Sandra E. Kennedy	
DAT	TED: 7-12-94		City Clerk	
Pas as Resolu	ssed and adopted by th ution No. R-42-94 on	ne Common Council the 12th day of S	of the City of Fort Wayne, India July, 1994	ana,
	ATTEST:	(SEAL)		
Ci	ndra E. Kennedy ty Clerk		David C. Long Presiding Officer	
Pr 13th day	esented by me to the of July, 1994, at th	Mayor of the City e hour of 11:00 o	of Fort Wayne, Indiana, on the clock A.M., E.S.T.	
			Sandra E. Kennedy City Clerk	
Ap 11:30 o'	proved and signed by clock A.M.,E.S.T.	me this 13th day	of July, 1994, at the hour of	
			Paul Helmke Mayor	
I, Th	ne Clerk of the Cit	ty of Fort Wayn	ne, Indiana do hereby certif	Еy
that	the above and fore	egoing is a ful	ll, true and complete copy of	of
	Resolution	<u> </u>	No. R-42-94	
passe	ed by the Common Co	ouncil on the _	12th day of	
	July	, 19 94	, and that said Ordinance	was
duly	signed and approve	ed by the Mayor	on the <u>13th</u> day of	
	July	, 19 94	, and now remains on file	and
on re	ecord in my office.	2		
WITNE	ESS my hand, and th	ne official sea	al of the City of Fort Wayne	∍,
India	na, this 13th	lay ofJu	. 19_9	<u>}4</u> •



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY. CITY CLERK

July 14, 1994

Ms. Connie Lambert: Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the dates July 18 and July 25, 1994, in both the News Sentinel and Journal Gazette.

> RE: Legal Notice for Common Council of Fort Wayne, IN

> > Bill No. R-94-06-16 Resolution No. R-42-94 Residentially Distressed Areas

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Dendral E. Kennedy Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 1

Form Prescribed by State I	Board of Accounts			rm No. 99P (Revised 1987)
FW COMMON COUNCIL	TI!	To:	The Journal-Gaze	Dr.
(Governmental	Unit)		P.O. Box 100	
ALLEN	_County, Indiana		Fort Wayne, IN	
	PUI	BLISHER'S C	CLAIM	
LINE COUNT				
Display Matter (Must no more than four solid line number of equivalent	ot exceed two actual lines es of type in which the bo lines	s, neither of who ody of the adver	ich shall total tisement is set)	
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Body number of lines				
Tail number of lines				
Total number of lines in	notice			
COMPUTATION OF CHA	ARGES			
99 lines,1	columns wide equals _	equi	valent lines	
at <u>.495</u> cents per lir	ne		\$	49.01
Additional charge for no	tices containing rule or to	abular work		
Notice is hereby given that on the 12th day of 1994, the Common Council of the City of Fort Wayne, Ind.ar.a, in a Regular Session did pass following Bill No. R-94-06-16 Resolution:: No. 842-941 and the Council of the	the blication (\$1.00 for 6	each proof in ex	cess of two)	
42-94 to-wit: BILL NO. R-94-6-16 RESOLUTION NO. R- A RESOLUTION amending Resolution R-19-91 crease maximum deductions for Residentially D		•	\$	49.01
MUSE DE A COMMON				
WHEREAS, the Common Council adopted Resk tion R-19-91 which provides, that certain prope may be designated as Residentially Distressed in accordance with I.C. 6-1.1-12.1; and WHEREAS, Resolution R-19-91 established cert limits for tax deductions 'based upon the maxin	Areas 51			
assessed values allowed by Indiana Code at tha time; and WHEREAS, the Indiana General Assembly has amended I.C. 6-1.1-12.1-4.1 to raise the maxim levels: and	it chis			
WHEREAS, this action was taken to make Indian	na			
creasing the maximum deductions to reflect curricumstances is in the interest of revitalizing cer	ent and penalties of Chap	oter 155, Acts 19	953,	
NOW THEREFORE BE IT RESOLVED BY THE C MON COUNCIL OF THE CITY OF FORT WAYNE DIANA	OM- , IN-regoing account is jus	st and correct, t	that the amount	
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Four (4) unit multi-family dwelling \$25, \$32, SECTION 2. That this resolution will apply to thos properties individually designated as Residentially Distressed Areas under Chapter 153.03 as well a those properties within the three Residentially Distressed Areas designated.	TOTIO	ISHER'S AF	FIDAVIT	
SECTION 2 That this red in Ordinance R-62-93.	Ctata of Indiana			
and effect from and after its passage and any and necessary approval by the Mayor and all necessary publication. Donald J. Schr. Council Merr	midt Allen County)	3:		,
Read the third time in full and on motion by Schm and duly adopted, placed on its passage. PASSE by the following vote: AYES: Five	idt,	l before me a n	otary public in and for said	county and state, the
Bradbury, GiaQuinta, Long, Ravine, Schmidt NAYS: None ABSTAINED: None ABSENT: Four	Sir -		who, being duly	sworn, says that he/
Edmonds, Long, Lunsey, Talarico DATED: 7-12-94 Sandra E. Kenne	she is Clerk	of the and published	The Journal-Gazette in the English language in	
City Ci Passed and adopted by the Common Council of th City of Fort Wayne, Indiana, as Resolution No. R- 42-94 on the 12th day of July, 1994 ATTEST:			county aforesaid, and the	
ATTEST: Sandra E. Kennedy City Clerk David C. Lo Presiding Offic	attached hereto is		which was duly publishe tes of publication being as f	
Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 13th day of July, 1994, at the hour of 11:00 o'clock A.M.,E.S.T.	7/18,25/9		tes of publication being as i	onows.
Gity Cle	dy	& Rohman	<i>Q</i>	
Approved and signed by me this 13th day of July, 1994, at the hour of 11:30 o'clock A.M.,E.S.T. Paul Helmk Mayı	or Subscribed and swor	n to before me t	اللايد his 25th day of	y, 19_94.
, The Clerk of the City of Fort Wayne, Indiana do nereby certify that the above and foregoing is a full, rue and complete copy of Resolution No. R-42-94, passed by the Comman Council in the No. R-42-94,		A SOLOTO INC.	Mush	
ully, 1994, and that said Ordinance was duly signed approved by the Mayor on the 13th day of July 994, and now remains on file and on record in my	1	<u>(- </u>	Notary Puk	lic
ffice. JITNESS my hand, and the official seal of the City Fort Wayne, Indiana, this 13th day of JULY 1994, SANDRA E KENNED	My commission expir	res: NOTARY PU	BLIC STATE OF INDIANA LLEN COUNTY	
18-25 CITY CLERK		MY COMMI	SSION EXP JUNE 14,1997	

MY COMMISSION EXP. JUNE 14,1997

Form Prescribed by State B	oard of Accounts	η	General I The Journal-Gaz	Form No. 99P (Revised)	
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·		_	Fort Wayne, IN		
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same has been paid.	action units will get the service,		1 Rohyens		
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Date: JULY 25	, 19 _94	cle:			_
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) ss: Allen County)			·	
	Personally appeared before	e me, a notary	public in and for sa	aid county and state, th	.e
	undersigned JULIE L RO	HYANS	who, being d	ıly sworn, says that he	e/
	she is <u>Clerk</u> of circulation printed and pu				
	Fort Wayne, IN in s				
	attached hereto is a tru				r
	time	, the dates of	publication being a	s follows:	
	7/18,25/94	2/			_
	Jule of M	ryons			_
	Subscribed and sworn to be	fore me this	25th day of	, 19 <u>94</u> .	
1994, and that said Ordinance was duly signed approved by the Mayor on the 13th day of July			My Notary P	ublic	_
JESS my hand, and the official seal of the City of Wayne, Indiana, this 13th day of ILU Y 1004	wiy commission expires		ATE OF INDIANA		_
SANDRA E KENNEDY CITY CLERK		ALLEN COMMISSION E			

I W CALIFFINITION CALIFORNIA I I	•	То:	The Ne	ws-Sentinel	
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